

Resolution

Number 21-0798

Adopted Date June 15, 2021

SET AND ADVERTISE FOR APPLICATIONS FROM FINANCIAL INSTITUTIONS FOR THE DEPOSIT OF PUBLIC FUNDS UNDER THE CONTROL OF THIS BOARD

BE IT RESOLVED, to advertise for applications from financial institutions for the deposit of public funds under the control of this Board, specifically active, interim and inactive funds; and

BE IT FURTHER RESOLVED, that applications must be submitted by July 30, 2021, at 5:00 p.m. and on August 24, 2021 this Board will designate its public depositories of active, interim and inactive moneys for the period ending August 31, 2025.

Mrs. Jones moved for adoption of the foregoing resolution being seconded by Mr. Grossmann. Upon call of the roll, the following vote resulted:

Mr. Young – yea
Mr. Grossmann – yea
Mrs. Jones – yea

Resolution adopted this 15th day of June 2021.

BOARD OF COUNTY COMMISSIONERS



Tina Osborne, Clerk

/to

cc: Auditor (file)
Treasurer (file)
Depositories File



**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

406 Justice Drive, Lebanon, Ohio 45036

www.co.warren.oh.us

commissioners@co.warren.oh.us

Telephone (513) 695-1250

(513) 261-1250

(513) 925-1250

(513) 783-4993

(937) 425-1250

Facsimile (513) 695-2054

TOM GROSSMANN

SHANNON JONES

DAVID G. YOUNG

PUBLIC NOTICE

Notice is hereby given that the Warren County Board of Commissioners will receive applications from qualified financial institutions through 5:00 p.m. on July 30, 2021, at the Warren County Commissioners' Office, 406 Justice Drive, Lebanon, Ohio, 45036, and on August 24, 2021, the Board of Warren County Commissioners will meet to designate its public depositories for the depository period beginning September 1, 2021, and ending August 31, 2025. Commissioners along with the Warren County Treasurer have estimated the aggregate maximum amount of the active funds to be one hundred million dollars (\$100,000,000) and the aggregate maximum amount of the interim and inactive funds to be four hundred million dollars (\$400,000,000). All applications shall meet the requirements of Ohio Revised Code Section 135 et seq. and shall include responses to the County Treasurer's request for additional information, which is available on the County Treasurer's website, <https://www.co.warren.oh.us/treasurer/> and County Commissioners' website <https://www.co.warren.oh.us/Commissioners/Bids/Default.aspx>.

By order of the Board of County Commissioners, Warren County, Ohio.

A handwritten signature in blue ink that reads "Tina Osborne".

Tina Osborne, Clerk

Warren County Depository Applications

Additional Information Request

To properly evaluate a proposed active or inactive depository relationship the County Treasurer needs additional information from each applicant. Costs and convenience of operation are key factors which will determine deposit decisions.

The County currently maintains two zero balance sub accounts and one main account which holds all positive balances at the close of each day's processing. Each month we process approximately 2500 debits and 500 credits. We currently process about 4500 ACH payments out monthly but would like to consider increasing that amount, both for incoming and outgoing payments. We experience 10 to 30 domestic wires monthly. We currently deposit between 13,000 and 40,000 electronic payments that we scan to our account monthly. This monthly variance occurs because of the semiannual collection of RE taxes.

Please provide service charges for each of these, as well as any additional deposit account charges you intend to collect. Please also provide information about how you determine the calculation of any credit for balances, including a list of the rates paid in the last 12 months.

Please provide information on the method the proposed depository will use to ensure the security of the County's funds. If the Ohio Pooled Collateral System is not used, will collateral be subject to substitution without the County's approval of the issues substituted?

Please provide information on how you can facilitate the payment to the county of funds by ACH transfer.

Please provide information on ACH transfers out including any limits, costs, and procedures used to accomplish them.

Please provide information on any legal method available to the County that may be used to make payments to persons or suppliers without revealing the County's account numbers. Please include a detailed description and any costs associated.

If specific hardware and/or software is required for any matter proposed, please provide details about the hardware/software and all costs related to it.

Please provide sample deposit agreements for legal review by the County Prosecutor.